

**FAREHAM AND GOSPORT CHALLENGE
AND ADVENTURE**

ANNUAL FINANCIAL STATEMENT AND REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2007



Registered Charity: 1052430

**FAREHAM AND GOSPORT
CHALLENGE AND ADVENTURE**

FINANCIAL STATEMENT AND REPORT

Year Ended 30 September 2007

Annual Financial Statement

Independent Examiners Report

CONTENTS

2. Examination Report
3. List of Committee Members and Staff
4. Balance Sheet
5. Income and Expenditure
6. Notes to the Accounts
7. Certifications and approval of accounts

**FAREHAM AND GOSPORT
CHALLENGE AND ADVENTURE**

FINANCIAL STATEMENT AND REPORT

Year Ended 30 September 2007

Trustees of Fareham and Gosport Challenge and Adventure:

Dave Kerrigan	Chair
Cllr Laura Elshaw	Secretary
Terry Kelleher	Treasurer

Other Representatives/advisers on the Management Committee are:

Carly Northcott	Member
Les Payce	Member
Helen Lloyd	Member
Mandy Lovell	Member
Sally Chapman	Member
Cllr Trevor Howard	Vice Chair

Staff:

Jock Stagg	Scheme Co-ordinator
------------	---------------------

Bankers:

Barclays Bank, High Street Gosport, Hampshire

Independent Examiner:

Fareham Community Action - Michelle Addis

REPORT AND ACCOUNTS

Year Ended 30 September 2007

BALANCE SHEET	2007	2006
	£	£
Depreciated Fixed Assets		
Activity Equipment	90	520
Storage Facilities	24	33
Office Equipment	260	346
	<u>374</u>	<u>899</u>
Current Assets		
High Interest Business Account	13120	8069
Community Account	318	379
Cash In Hand	119	100
Prepayments	0	0
	<u>13556</u>	<u>8548</u>
Total Assets	13931	9447
Less: Current Liabilities		
Audit Fee	70	70
Outstanding Cheques	0	0
	<u>70</u>	<u>70</u>
Net Current Assets	16219	10810
TOTAL NET ASSETS	<u>16593</u>	<u>11709</u>
Represented by		
Capital Account		
Opening Balance	11709	10245
Profit/(Deficit) for the Year	4884	1464
	<u>16593</u>	<u>11709</u>
Balance at 30th September 2007	<u>16593</u>	<u>11709</u>

REPORT AND ACCOUNTS

Year Ended 30 September 2007

INCOME AND EXPENDITURE ACCOUNT

	30.09.07	30.09.06
	£	£
Income		
note 2 Grants and Donations	15179	11162
Other	525	142.02
Bank Interest (gross)	75	36
Total Income	<u>15779</u>	<u>11340</u>
Expenditure		
Activity Costs	1201	728
Co-ordinators Salary	7745	7068
Administration	8	0
Volunteer Expenses	95	52
Payroll Fee	116	74
Travel and parking expenses	232	246
Committee Refreshments	31	16
Insurance Costs	126	125
Stationery and other Office expenses	193	54
Office Equipment	212	180
Cost of PO. Box	112	108
Postage	50	65
Telephone	569	595
Examination/Audit Fee	70	65
Miscellaneous	10	201
Bank Charges	2	0
Depreciation of fixed assets (25%)	125	300
Total Expenditure	<u>10895</u>	<u>9876</u>
Surplus/(Deficit) for the Year	<u><u>4884</u></u>	<u><u>1464</u></u>

**FAREHAM AND GOSPORT
CHALLENGE AND ADVENTURE**

NOTES TO THE ACCOUNTS

Notes:

1. Depreciation

Depreciation Policy is 25% Straight Line.

For year ending September 2007 depreciation has been charged at 25% of the figure for the year ending September 2006 amount. This will be repeated for future years.

2. Grants and Donations

Hampshire Police	3000.00
Children In Need	11951.00
Fareham College	102.70
Education Department	125.00
Total	15178.70

**FAREHAM AND GOSPORT
CHALLENGE AND ADVENTURE**

FINANCIAL STATEMENT AND REPORT

Year Ended 30 September 2007

CERTIFICATIONS AND APPROVAL OF ACCOUNTS

TREASURER'S CERTIFICATE

I hereby certify that the foregoing accounts are a true and correct statement to the best of my knowledge and belief.

Date Signature

COMMITTEE CERTIFICATE

On behalf of the committee, which has examined the accounts, I approve the foregoing accounts, which I believe have been correctly prepared from properly kept books.

Date Signature